

Portrun Development Association CLG



ANNUAL REPORT

YEAR ENDED 30 APRIL 2018

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**The Directors of
Portrun Development
Association present
their Annual Report
for the year ended 30
April 2018**

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Community Volunteering



Protecting our heritage, our people, and our environment

MESSAGE FROM OUR CHAIRMAN

Go raibh maith agat
Gerry Hanlon,
Chairman –
Portrun Development Association.
July 2018



On behalf of the Board of Directors, I am delighted to report the continued growth of Portrun Development Association. Our Association is a local voluntary not for profit community group. During the year we undertook a range of local infrastructure, community and recreational initiatives. Despite challenges our volunteers maintained a relentless focus on achieving the objectives set out in 2017. We have now created a much more sustainable community group. The efforts provide a strong social and environmental return to our community and supports the delivery of high quality environmental and recreational facilities that benefit communities in our area and visitors from Ireland and abroad.

I am particularly proud of our collaborations with government agencies, bodies and businesses who have supported our activities through sponsorship, resources, advices and funding; Roscommon County Council, Waterways Ireland, IPB Insurance, Inland Fisheries Ireland, LEADER; National Tree Council, Blueways Ireland, Leave no Trace (Ireland), GIY – Grow it Yourself; National Parks and Wildlife, Waters and Communities, The Ireland Foundation.

During the year, our association successfully delivered a number of important projects; Portrunny Heritage Trail - marking local heritage sites with interpretative signage and also uploading the heritage trail to the interactive GuidiGo App. Through participation in the TUS community work placement scheme a resource worker was made available for 19 hours a week to assist with the maintenance of the amenity at Portrunny. With the help of funding made available through Roscommon Co Council - Municipal District Scheme our association secured funding for the installation of outdoor seating and flower boxes to create a lovely picnic area beside the playground. On a weekly basis our volunteers can be seen carrying out maintenance to the Portrunny amenity including maintenance of Portrunny Church and Graveyard.

As part of our townland marking initiative we managed to secure funding to purchase and install three townland markers within the catchment area. Local stone was sourced to mark these townlands. Our community art day produced three lovely murals entitled Past, Present and Future which are currently on display in Portrunny. With the assistance of Creative Ireland funding, we produced a short film on the wonderful water amenity at Portrunny and catchment. In partnership with Roscommon Co Council, Waterways Ireland and Inland Fisheries Ireland we secured funding for a fit for purpose slipway at Portrunny. Construction of the slipway is due to take place in late 2018.

Furthermore, in 2018 the association received much appreciated funding under the current LEADER Programme 2014-2020, to carry out a feasibility study with regard to developing the amenity at Portrunny. The study investigated the feasibility of an amenity and recreation centre for Portrunny. It is anticipated the centre would be a multi-function building supporting public amenity and recreation at Portrunny. The study involved consultation with the local community, users of the amenity and government agencies along with private enterprise.

On behalf of Portrun Development Association, I would like to thank our community, partners and stakeholders for their continued support and engagement during the year. We remain committed to working in partnership with you as we work our way to achieve our planned shared objectives.

WHO WE ARE AND WHAT WE DO



Company Name:	Portrun Development Association CLG
Company Status:	Company Limited by Guarantee with Charitable Status
Charities Number:	RCN 20155261
Directors:	John Devaney, Patrick Joseph Gannon, Patrick Donlon
Secretary:	John Devaney
Company Number:	339508
Registered Office:	Bracknagh, Ballymurray, Co Roscommon
Accountants:	Noel Carr & Company Chartered Accountants Castle Street, Roscommon

Company Objective:

The main object for which the company is established, is the promotion of our local community on matters such as community and rural development , social inclusion, protection of our natural environment and the promotion of our heritage in Portrunny and the surrounding area. This is achieved through activities such as volunteering on weekly maintenance programs for the area including tidy towns, training, promotion of community programs including heritage trails etc., and partnerships with government agencies with regard to infrastructure, development of community facilities such as children's playground, improving accessibility for all, shoreline facilities and improvements to the Portrunny amenity area.

Location:

Portrunny is located 8km South East of Roscommon town. If driving from Roscommon town take the N61 road towards Athlone. After approximately 5km turn left for Portrunny Bay, road no. L2000. (Signposted and before Ballymurray Railway Crossing). Proceed along this road going straight through Cloonsellan crossroads. Continue along this road until you reach Portrunny Bay.

Email: info@portrun.ie Website: www.portrun.ie

WHO WE ARE AND WHAT WE DO

Being a member of Portrun Development Association is a public declaration of a commitment to act responsibly and invest in building a better community.

This year April 2017 to 30 April 2018:
Committee Activities:

- 8 Committee Members
- 80 Non Committee Volunteers
- 12 Committee meetings
- 20 Weekly clean up meetings
- 1 Public consultation meeting
- 1 Annual Fundraising Event

Chairperson
Gerry Hanlon

Secretary
Stephanie O'Connor Shaw

Treasurer
Tracey Hanlon

Public Relations/Media
Cora Mugan

Heritage and Biodiversity
Susan Townsend

Project Development
Ciaran Heneghan

Small Works Supervisor
Patrick Donlon

Tidy Town Development
Acting - Rose Foley

OPERATIONAL ACHIEVEMENTS

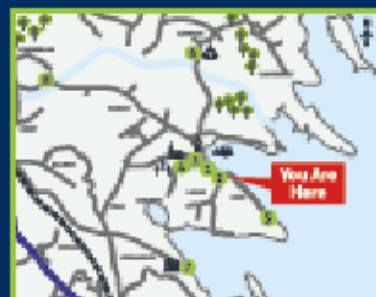
The Portrunny Heritage Trail was launched in April 2018. The trail marks local heritage sites and aims to promote awareness of our heritage thereby encouraging its conservation and preservation. The interpretative signage takes you to some of our most important sites including; Portrunny Harbour, Inchcleraun Island, St. Diarmaid's Holy Well, Portrunny Church and Graveyard, Galey Bay and Castle. The trail also includes directional signage displayed in both English and Irish.

The initiative was co funded by Waterways Ireland, Roscommon Co Council, Inland Fisheries Ireland and Portrun Development Association..

The trail is also available as a guided tour on the Guidigo App. Michael Lough – a local student from Community College Roscommon compiled the data for the interactive tour and uploaded it to the Guidigo app. The app allows visitors follow the heritage trail through interactive information, photos and a mapping system.



SIGNAGE TRAIL

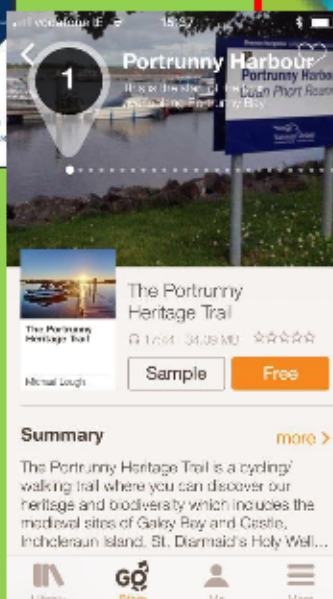


- 1 Portrunny Harbour
- 2 Portrunny Biodiversity
- 3 St Diarmaid's Holy Well
- 4 Portrunny Church and Graveyard
- 5 Inchcleraun Island
- 6 Shannon View School
- 7 Galey Bay and Castle
- 8 Cloonsellan Abbey and Townland

Please Note: All places mentioned are on private lands. Permission should be obtained from the landowners before entering onto their lands.



[HTTPS://WWW.GUIDIGO.COM/APP](https://www.guidigo.com/app)



OPERATIONAL ACHIEVEMENTS

Participation in the Tús community Work

Placement Scheme

provides short-term working opportunities for unemployed people. The work opportunities aim to benefit the community and are provided by community and voluntary organisations in both urban and rural areas. Currently Portrunny has the benefit of one Tús worker for 19 hours per week. With the help of this scheme the amenity at Portrunny is maintained by the Tús.



Maintained Portrunny Church and Graveyard

A small grant received from Roscommon County Council maintained the graveyard at Portrunny during the year. As part of the Heritage Trail Portrun Development Association erected a heritage sign at the entrance gate to the graveyard. The graveyard is located on a beautiful site.



OPERATIONAL ACHIEVEMENTS



Townland Markers

During 2018 Portrun Development Association delivered a project to mark local townlands in locally sourced limestone.

The Association researched 8 townland names, in English and Irish (shown below) along with identifying the boundaries of each townland.

The project aimed to enhance the experience of visitors to the Portrunny Heritage Trail and the Green Heartlands Cycle Route.

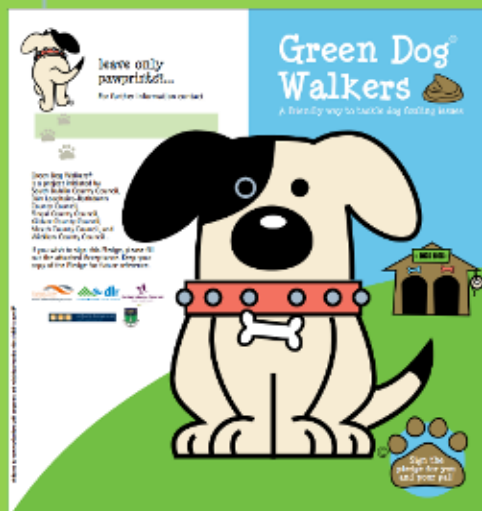
The townland markers were carefully selected from the quarry and inscribed by a local stone mason. This project was funded and supported by Roscommon Co Council (Municipal District Funding Scheme) whereby 3 townland markers were installed.

Community Art Day - Past, Present and Future

Our Community Art Day developed a vision for Portrunny through three murals with the themes -Past, Present and Future. The murals were developed by the community and painted onto marine ply wood. Once completed the three murals were photographed and created into a beautiful permanent shore side installation. The signage has been installed with the help of Roscommon County Council adjacent to the picnic area at Portrunny.



OPERATIONAL ACHIEVEMENTS



Green Dog Walkers

In conjunction with Roscommon County Council, Portrun Development Association promotes the Green Dog Walkers initiative in the fight against dog litter. Portrun Development Association are asking dog owners to be responsible and ensure their dogs foul is removed from areas such as the car park, picnic area, jetty's and the children's playground.

During the Summer of 2017 an audio device was installed at Portrunny reminding dog owners of their responsibility. Two dispenser units containing plastic bags to assist dog owners in their responsibility to remove their dogs foul were also installed. These units are replenished with bags by our association each time the unit is empty.

“Our People, Our Heritage, Our Culture through a Creative Community”

Portrun Development Association produced a short film supported by Creative Ireland entitled “Our People, our Heritage and our Culture through a Creative Community”. The production is available on YouTube. It shows a snapshot of the day-to-day life and activities of Portrunny and the surrounding areas. The production is set on the shoreline at Portrunny with all the local heritage sites included along with a visit to the local island – Inchcleraun where the remains of 7 churches can be found dating back to 540AD.

Link available at www.portrun.ie



OPERATIONAL ACHIEVEMENTS

Ballymurray National School Art Competition

Portrun Development Association held an art competition at Ballymurray National School as part of its Biodiversity Awareness Strategy. The students were invited to participate and submit an entry centred on the following themes, Leave no Trace initiative, Hedgehogs and Barn Owls and Irish Bee Keeping.

Portrun Development Association is currently piloting the Leave no Trace initiative in conjunction with Roscommon Co Council at Portrunny. This initiative will develop knowledge of Ireland's wildlife and biodiversity as well as understanding their role in protecting the Irish countryside. To coincide with the art competition, our association has started a conservation project to create hedgehog and barn owl habitats. It is anticipated that these measures will greatly help the hedgehog and barn owl population.

The students were asked to research each theme and design a picture reflective of their imaginations and thoughts. Approximately 25 submissions were received from the students. The judging panel were extremely impressed with the quality and imaginations used in each submission. Judging was very difficult and the standard was very high.

The winner Gavin was presented with a one for all voucher to the value of €50 and the two runner up winners Lilly and Michelle were presented with a one for all voucher to the value of €25 each. All the students in the school were presented with a selection box for taking part in the competition.

The object of this initiative was to increase awareness around each of the themes and engage with the students of Ballymurray National School. Portrun Development Association would like to thank the students for taking part in this initiative and also to Mr Gately for his help and support in organising the competition.

Portrun Development Association was delighted to receive funding from Roscommon County Councils Local Agenda 21 - Environment Partnership Fund in support of this initiative.



Biodiversity Art Competition at Ballymurray National School

OPERATIONAL ACHIEVEMENTS

Biodiversity Initiative

Portrun Development Association aims to promote awareness of our heritage thereby encouraging its conservation and preservation. The Association is committed to protecting and promoting the natural flora and fauna of the surrounding area.

The hedgehog is one of the very few species of mammal in Ireland that practises true hibernation, going to sleep in mid-autumn time and remaining dormant until March or April.

Portrun Development Association have introduced an initiative in the local area which provides suitable sites for these hibernation nests. The structures are made from wood, in the style of the traditional hibernacula with the tunnel and larger chamber for the nest. These are placed in strategic sites around the local area, away from public roads and areas likely to flood to provide our local hedgehogs with somewhere safe to sleep the winter months away.



The Barn Owl is a nocturnal hunter and as such, they are rarely seen during the day. The traditional nesting sites of the Barn Owl include holes in large trees as well as in old buildings in areas which are quiet un terms of human activity. This knowledge enabled us to select suitable sites around the Portrunny area in which to place the owl boxes. This initiative is not only about conservation, but also aims to educate people about this beautiful bird of prey. As such carrying out these tasks was a community effort, from those who researched what the correct size, structure and location of the boxes should be, to one of our local residents who built them, and the Portrun Development Association members who installed them.



Portrun Development Association was delighted to receive funding from Roscommon County Council Local Agenda 21 - Environment Partnership Fund in support of these initiatives.

OPERATIONAL ACHIEVEMENTS



Roscommon County Council Pilot - Leave no Trace initiative

Members of the local community and Portrun Development Committee Members took part in a one-day certified awareness course at Portrun on Saturday 7 October 2017.

The training course aimed to engage the local community, teaching how to promote responsible outdoor recreation awareness and to inspire responsible attitudes towards our natural environment.

The training helped our community members to gain a better knowledge with regard to best practice when using the outdoors. Our association will use this training and knowledge to ensure any future plans for Portrunny take account of the seven principles of the Leave no Trace ethos.

Portrun Development Association supports the seven principles of the Leave no Trace initiative;

1. Plan ahead and prepare
2. Be considerate of others
3. Respect farm animals and wildlife
4. Travel and camp on durable ground
5. Leave what you find
6. Dispose of waste properly
7. Minimise the effects of fire



OPERATIONAL ACHIEVEMENTS

New Slipway

Portrun Development Association identified in its five year plan the need for a new slipway at Portrunny. Working with Roscommon County Council, Inland Fisheries Ireland and Waterways Ireland we have received part funding under the Towns and Villages Renewal Scheme for the provision of a new slipway at Portrunny. It is anticipated that works will be carried out and funded in conjunction with Inland Fisheries Ireland and Waterways Ireland. This is a critical piece of infrastructure for the future of Portrunny.

On 11 December 2017, Sean Kyne TD, Minister for Community Development, Natural Resources and Digital Development welcomed the award of funding to the value of €2.2m, by Inland Fisheries Ireland to 115 angling development and conservation initiatives as part of its National Strategy for Angling Development, Salmon Conservation Fund and Midlands Fisheries Fund. Portrunny Slipway was allocated €50,000 under this scheme. This project is due to start during the Summer of 2018.



Feasibility Study for Portrunny Amenity

Under the current LEADER Programme 2014-2020, Portrun Development Association have received funding to carry out a feasibility study with regard to developing the amenity at Portrunny. A key part of this study will look at the feasibility of Portrunny Amenity and Recreational Centre in short PARC. PARC will be a multi function building to support the amenity at Portrunny and water based activities on Lough Ree.

The feasibility study will be useful to determine the viability of the idea behind PARC, such as ensuring the project is required and technically feasible as well as economically justifiable. As part of the feasibility study a public consultation with the local community, users of the amenity and government agencies along with private enterprise took place in February 2018. Part 1 of the feasibility study is available to view on www.portrun.ie with part 2 of the study to be published in September 2018.

OUTLOOK...

Whilst acknowledging the many operational achievements by our association during the past year, these would not have been achieved without the strong commitment of our local community volunteers and the financial support of various government and non-government agencies. The outlook for the successful delivery of our strategic priorities remains positive subject to the continuing support from these key stakeholder groups.



DIRECTORS' REPORT AND FINANCIAL STATEMENTS

9 July 2018 09:57:50 DATASET 30 April 2018

PORTRUN DEVELOPMENT ASSOCIATION COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

Directors	John Devaney Patrick Joseph Gannon Patrick Donlon
Secretary	John Devaney
Company number	339508
Registered office	Bracknagh Ballymurray Co Roscommon
Accountants	Noel Carr & Co Chartered Accountants Castle Street Roscommon
Business address	Bracknagh Ballymurray Co Roscommon

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PORTRUN DEVELOPMENT ASSOCIATION COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2018

The directors present their report and the unaudited financial statements for the year ended 30 April 2018.

Principal activity and business review

The principal activity of the company is the promotion and development of a community group in the Portrun area. This is a company limited by guarantee, not having a share capital and is a not-for-profit organisation.

The directors are not expecting to make any significant changes in the nature of the business in the near future.

Results and dividends

The results for the year are set out on page 24.

The retained surplus for the financial year amounted to €6,417 (30 April 2017 €2,557).

Important events since the year end

There have not been any events since the balance sheet date which necessitate revision of the figures included in the financial statements.

Principal risks and uncertainties

In the opinion of the directors, the state of affairs of the company is satisfactory and there has been no material change since the balance sheet date.

The Directors of Portrun Development Association Company Limited by Guarantee are aware of their statutory obligations in relation to providing a fair review of the company's development and performance. The directors are satisfied that the company faces no abnormal uncertainties or risks in the foreseeable future.

Interest of Directors and Company Secretary

The company is limited by guarantee and does not have a share capital. Therefore the directors and secretary who served during the year did not have a beneficial interest in the company.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Section 281, Companies Act, 2014, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function.

The accounting records of the company are maintained at Bracknagh, Ballymurray, Co Roscommon.

On behalf of the board

.....
John Devaney
Director

.....
Patrick Joseph Gannon
Director

PORTRUN DEVELOPMENT ASSOCIATION COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2018

Statement of directors' responsibilities and declaration on unaudited financial statements
General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the year end date and of the profit or loss of the company for the year and otherwise comply with the Companies Act 2014.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 24 to 29 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Noel Carr & Co, Chartered Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 April 2018.

On behalf of the board

.....

John Devaney

Director

5 July 2018

Director

.....

Patrick Joseph Gannon

PORTRUN DEVELOPMENT ASSOCIATION COMPANY LIMITED BY GUARANTEE

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2018**

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS
OF PORTRUN DEVELOPMENT ASSOCIATION COMPANY LIMITED BY GUARANTEE**

We have compiled the financial statements for the year ended 30 April 2018 as set out on pages 4 to 9, which comprise the profit and loss account, the balance sheet and the related notes from the books of account and information and explanations you have given to us.

As described on page 19 the directors are responsible for ensuring that the company maintains adequate accounting records and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Act 2014. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 334(1) and (2) of the Companies Act 2014.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the books of account or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....
Noel Carr & Co
Chartered Accountants
Castle Street
Roscommon

5 July 2018

PORTRUN DEVELOPMENT ASSOCIATION COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2018INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2018

	Notes	2018 €	2017 €
Income	2	15,720	6,010
Operating expenses		(9,303)	(3,453)
Surplus for the year		<u>6,417</u>	<u>2,557</u>

Continuing operations

The company engaged in the same principal activity for the above two financial periods.

Total recognised gains or losses

There are no recognised gains or losses other than the surplus or deficit for the above two financial periods.

On behalf of the board

.....
John Devaney
Director

.....
Patrick Joseph Gannon
Director

5 July 2018

The notes on pages 7 to 9 form an integral part of these financial statements.

Page 4

PORTRUN DEVELOPMENT ASSOCIATION COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2018BALANCE SHEET
AS AT 30 APRIL 2018

		2018		2017	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	3		4,972		901
Current assets					
Cash at bank and in hand		9,983		2,291	
		<u>9,983</u>		<u>2,291</u>	
Creditors: amounts falling due within one year	4	(5,981)		(635)	
Net current assets			4,002		1,656
Net assets			<u>8,974</u>		<u>2,557</u>
Capital and reserves					
Income and expenditure account	5		8,974		2,557
Closing balance - Surplus	6		<u>8,974</u>		<u>2,557</u>

The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014 on the grounds that it complies with the requirements of section 358 of that Act. The directors confirm that they have not received a notice requesting an audit in accordance with section 334(1) and (2) of the Act. As set out on page 2 the directors acknowledge the obligation of the company to keep adequate accounting records, prepare financial statements which give a true and fair view and otherwise comply with the provisions of the Companies Act 2014 and all Regulations to be construed as one with this Act.

On behalf of the board

.....
John Devaney
Director

.....
Patrick Joseph Gannon
Director

5 July 2018

PORTRUN DEVELOPMENT ASSOCIATION COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2018CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 APRIL 2018

	Notes	2018 €	2017 €
Reconciliation of operating surplus to net cash inflow from operating activities			
Operating surplus		6,417	2,557
Depreciation		729	129
Increase in creditors		-	635
Net cash inflow from operating activities		7,146	3,321
Cash flow statement			
Net cash inflow from operating activities		7,146	3,321
Capital expenditure		(4,800)	(1,030)
Financing		5,346	-
Increase in cash in the year		7,692	2,291
Reconciliation of net cash flow to movement in net funds (Note)			
Increase in cash in the year		7,692	2,291
Cash inflow from decrease in debts and lease financing		(5,346)	-
Change in net funds resulting from cash flows		2,346	2,291
Net funds at 1 May 2017		2,291	-
Net funds at 30 April 2018		4,637	2,291

PORTRUN DEVELOPMENT ASSOCIATION COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2018NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. Accounting policies

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of accounting

The financial statements have been prepared on the going concern basis under with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland as issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Income

Income represents the total amount of income and grants received during the year and is recognised on a receivable basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Plant and equipment - 12.5% Straight line

2. Income

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	2018	2017
	€	€
Class of business		
Waterways Ireland	600	600
Grant Income	8,545	1,200
IPB CSE	2,500	2,500
Fundraising activities	2,050	1,710
Other Income	2,025	-
	<u>15,720</u>	<u>6,010</u>

PORTRUN DEVELOPMENT ASSOCIATION COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2018NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

3. Tangible fixed assets

	Plant and equipment €	Total €
Cost		
At 1 May 2017	1,030	1,030
Additions	4,800	4,800
At 30 April 2018	5,830	5,830
Depreciation		
At 1 May 2017	129	129
Charge for the year	729	729
At 30 April 2018	858	858
Net book values		
At 30 April 2018	4,972	4,972
At 30 April 2017	901	901

4. Creditors: amounts falling due
within one year

	2018 €	2017 €
LEADER Bridging Loan	5,346	-
Directors' account (PJ Gannon)	266	266
Accruals	369	369
	5,981	635

5. Members funds

	2018 €	2017 €
At 1 May 2017	2,557	-
Retained profit for the year	6,417	2,557
At 30 April 2018	8,974	2,557

PORTRUN DEVELOPMENT ASSOCIATION COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2018NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

6. Reconciliation of movements in members' funds	2018	2017
	€	€
Profit for the year	6,417	2,557
Opening members' funds	2,557	-
Closing members' funds	<u>8,974</u>	<u>2,557</u>

7. Controlling interest

The company is controlled by its members and it is limited by guarantee. It is the members' responsibility to elect management to look after the affairs of the company.

8. Company Status

Portrun Development Association Company Limited by Guarantee is a company limited by guarantee and does not have a share capital. The liability of each member, in the event of the company being wound up, is an amount not exceeding €1.

9. Approval of financial statements

The financial statements were approved by the Board and authorised for issue on 5 July 2018.

PORTRUN DEVELOPMENT ASSOCIATION COMPANY LIMITED BY GUARANTEE

The following pages are for the directors use only.
They do not form part of the statutory accounts.

Detailed income and expenditure account for the year ended 30 April 2018

	2018		2017	
	€	€	€	€
Income				
Income (Note 2)		9,145		1,800
IPB CSE		2,500		2,500
Fundraising		2,050		1,710
Other Income		2,025		-
		<u>15,720</u>		<u>6,010</u>
Expenses				
Easter Egg Hunt	436		-	
Repairs and maintenance	6,425		1,296	
Printing, postage and stationery	2		-	
Computer and website costs	60		1,132	
Feasibility Study	11,611		-	
LEADER funding for feasibility study	(11,611)		-	
Consultancy fees	700		-	
Licence fees	225		-	
Accountancy	369		492	
Bank charges	30		53	
Volunteer expenses	-		330	
General expenses	327		21	
Depreciation on plant and equipment	729		129	
	<u>(9,303)</u>		<u>(3,453)</u>	
Net surplus for the year		<u>6,417</u>		<u>2,557</u>

Detailed income for the year ended 30 April 2018

FUNDER	Amount
Fundraiser	€2,050.00
AIB Donation	€25.00
IPB Grant 2/2	€2,500.00
Tidy Towns Grant Roscommon County Council	€500.00
Cemetery Grant	€275.00
Community Facilities Scheme Grant	€2,100.00
Waterways Ireland Grant	€600.00
Community Facilities Scheme Grant	€1,800.00
Tidy Towns Beneficiary Fund Pobal	€1,000.00
Creative Ireland Grant	€750.00
Roscommon County Council Municipal District Funding	€2,500.00
Roscommon County Council LA 21 Funding	€620.00
The Community Foundation for Ireland Grant	<u>€1,000.00</u>
Total	€15,720